



LOCAL COUNCIL GHAJNSIELEM

Quarterly Financial Performance Report

for the fourth quarter October to December 2015

DEPT. FOR LOCAL GOVERNMENT

ACKNOWLEDGED

BY *[Signature]*

259/2016
Department For

22 FEB 2016

Local Government

Quarterly Financial Performance Report

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LOCAL COUNCIL GHAIJSIELEM

Quarterly Financial Report
Quarter 04: October to December 2015

2.0 Budget Variations Schedule

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	Quarter 4: October to December 2015			Year to Date 2015		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
2	Income						
0001	Government	118,301	91,640	26,661	380,248	321,560	58,688
0020	Bye-laws	713	1,600	- 887	5,164	6,400	- 1,236
0090	Investment	45	625	- 580	146	2,500	- 2,354
0100	General	-	2,175	- 2,175	16,121	8,700	7,421
	Total	119,059	96,040	23,019	401,678	339,160	62,518
1	Expenditure						
1000	Personal emoluments	21,847	21,810	37	82,500	82,651	- 151
2000	Operations and maintenance	68,718	45,036	23,682	212,197	184,256	27,941
7000	Capital expenditure	5,376	70,065	- 64,689	124,051	222,065	- 98,014
	Total	95,941	136,911	- 40,970	418,748	488,972	- 70,224
	Balance	23,118	40,871	63,989	- 17,070	149,812	132,742

LOCAL COUNCIL GHAJNSIELEM

Quarterly Financial Report
Quarter 04: October to December 2015

2.2 Detailed Budget Variations of Income

Acct No	Description	Quarter 4: October to December 2015			Year to Date 2015		
		Actual	Budget	Variance	Actual	Budget	Variance
		€	€	€	€	€	€
2	Income	a	b	a - b	c	d	c - d
0000	Government						
0001	Annual	76,586	74,142	2,444	306,098	296,568	9,530
0002	Supplementary	11,288	17,498	6,210	16,558	24,992	8,434
0003	Special Needs	-	-	-	-	-	-
0004	Public / government entities	-	-	-	-	-	-
0015	Other	30,426	-	30,426	57,592	-	57,592
		118,301	91,640	26,661	380,248	321,560	58,688
0020	Bye-laws						
0021	Community Services	713	100	613	5,139	400	4,739
0036	Contravention of bye-laws	-	500	500	-	2,000	2,000
0056	Contributions and donations	-	-	-	-	-	-
0066	General		1,000	1,000	25	4,000	3,975
		713	1,600	887	5,164	6,400	1,236
0090	Investment						
0091	Bank interest and Bank Loans	45	625	580	146	2,500	2,354
0096	Government Securities	-	-	-	-	-	-
		45	625	580	146	2,500	2,354
0100	General						
0110	Donations	-	-	-	-	-	-
0120	Contributions	-	2,175	2,175	16,121	8,700	7,421
		-	2,175	2,175	16,121	8,700	7,421
	Total	119,059	96,040	23,019	401,678	339,160	62,518

LOCAL COUNCIL GHAINSIEM

Quarterly Financial Report

Quarter 04: October to December 2015

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Quarter 4: October to December 2015			Year to Date 2015		
		Actual	Budget	Variance	Actual	Budget	Variance
		€	€	€	€	€	€
1	Expenditure	a	b	a - b	c	d	c - d
1000	Personal Emoluments						
1100	Mayor's & Councillors' allowance	2,562	2,562	-	8,648	8,648	-
1200	Employee salaries and wages	15,436	15,436	0	61,350	61,349	1
1300	Bonuses	-	-	-	2,001	2,236	235
1400	Income supplements	-	-	-	-	-	-
1500	Social Security Contributions	1,449	1,412	37	5,701	5,618	83
1600	Allowances	2,400	2,400	-	4,800	4,800	-
1700	Overtime	-	-	-	-	-	-
		21,847	21,810	37	82,500	82,651	151
2000	Operations and maintenance						
2100	Utilities	2,356	2,050	306	6,906	8,200	1,294
2200	Materials and supplies	3,904	4,000	96	15,836	16,000	165
2300	Repairs and upkeep (works)	3,711	1,225	2,486	11,178	4,900	6,278
2400	Rent	-	-	-	1,156	750	406
2500	International memberships	138	90	48	836	262	574
2600	Office services	554	725	171	3,719	2,900	819
2700	Transport	1,216	1,000	216	2,816	4,000	1,184
2800	Travel	500	500	-	4,849	2,000	2,849
2900	Information services	528	550	22	1,626	2,200	574
3000	Contractual services	26,081	24,727	1,354	84,459	101,698	17,239
3100	Professional services	4,368	2,669	1,699	19,787	11,346	8,441
3200	Training	-	-	-	700	-	700
3300	Community and hospitality	25,362	7,500	17,862	58,177	30,000	28,177
3400	Incidental expenses	-	-	-	-	-	-

3600 Local enforcement system
 3600 Speed Cameras

-	-	-	-	152	-	152
-	-	-	-	-	-	-
68,718	45,036	23,682	184,256	212,197	27,941	

Prepared by: Parker Randall Turner

LOCAL COUNCIL GHAINSELEM

Quarterly Financial Report
Quarter 04: October to December 2015

2.2 Detailed Budget Variations of Expenditure

Acct No	Description	Quarter 4: October to December 2015			Year to Date 2015		
		Actual €	Budget €	Variance €	Actual €	Budget €	Variance €
		a	b	a - b	c	d	c - d
7000	Capital expenditure						
7001	Acquisition of property	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-
7200	Improvements	5,376.00	70,065	64,689.00	124,051	172,065	48,014
7300	Equipment	-	-	-	-	-	-
7500	Road Resurfacing & other projects	-	-	-	-	50,000	50,000
		5,376.00	70,065.00	64,689.00	124,051.37	222,065.00	98,013.63
	Total	95,941.14	136,911.00	40,969.86	418,748.13	488,972.00	70,223.87

LOCAL COUNCIL GHAINJIELEM

3.0 Consolidated Schedule of Income & Expenditure

Acct No	Description	Quarter 04; October to December 2015			
		Budget €	Actual €	Committed €	Total €
2	Income				
0001	Government	91,640	118,301	-	118,301
0020	Bye-laws	1,600	713	-	713
0090	Investment	625	45	-	45
0100	General	2,175	-	-	-
	Total	96,040	119,059	-	119,059
1	Expenditure				
1000	Personal emoluments	21,810	21,847	-	21,847
2000	Operations and maintenance	45,036	50,713	18,005	68,718
7000	Capital expenditure	70,065	5,376	-	5,376
	Total	136,911	77,937	18,005	95,941
	Balance	-	40,871	41,123	23,118

Prepared by: Parker Randall Turner

Quarterly Financial Report
Quarter 04: October to December 2015

Budget €	Actual €	Committed €	Total €
321,560	380,248	164	-
6,400	1,146	121	-
2,500	401	78	-
8,700			
339,160			
82,651	82	18,005	82
184,256	194	124	112,18
222,065	124	1	114,05
488,972	400	14	413,743
149,812			
-	-	-	-
-	-	-	-

5.0 Cash Flow Forecast

Acct No	Description	Quarter 04: October to December 2015			Year to Date 2015				
		Actual €	Budget €	Variance €	QTR 1		QTR 2		TOTAL Actual €
					Actual €		Actual €		
0000	Government								
0001	Annual	76,586	74,142	2,444	76,279		76,707		306,098
0002	Supplementary	11,288	17,498	6,210	427		2,801		16,557
0003	Special Needs	-	-	-	-		-		-
0004	Public / government entities	-	-	-	-		-		-
0015	Other	30,426	-	30,426	-		11,723		57,592
0020	Bye-laws								
0021	Community Services	713	100	613	204		818		5,138
0036	Contravention of bye-laws	-	500	500	-		-		-
0056	Contributions and donations	-	-	-	-		-		-
0066	General	-	1,000	1,000	-		-	25	25
0090	Investment								
0091	Bank interest and Bank Loans	45	625	580	31		37		146
0096	Government Securities	-	-	-	-		-		-
0100	General								
0110	Donations	-	-	-	-		-		-
0120	Contributions	-	2,175	2,175	5,312		8,604		16,121
	Total	119,059	96,040	23,019	82,253		100,690		401,678

LOCAL COUNCIL GHAIJSIELEM

Quarterly Financial Report
Quarter 04: October to December 2015

5.0 Cash Flow Forecast

Acct No	Description	Quarter 04: October to December 2015				Year to Date 2015			
		Actual €	Budget €	Variance €	QTR 1 Actual €	QTR 2 Actual €	QTR 3 Actual €	QTR 4 Actual €	TOTAL Actual €
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's & Councillors' allowance	2,562	2,562	-	1,762	2,562	1,762	2,562	8,648
1200	Employee salaries and wages	15,436	15,436	0	15,288	15,338	15,288	15,436	61,350
1300	Bonuses	-	-	-	-	2,001	-	-	2,001
1400	Income supplements	-	-	-	-	-	-	-	-
1500	Social Security Contributions	1,449	1,412	37	1,402	1,401	1,449	1,449	5,701
1600	Allowances	2,400	2,400	-	-	2,400	-	2,400	4,800
1700	Overtime	-	-	-	-	-	-	-	-
2000	Operations and maintenance								
2100	Utilities	2,356	2,050	306	1,729	1,605	1,216	2,356	6,906
2200	Materials and supplies	3,904	4,000	96	2,050	4,386	5,496	3,904	15,836
2300	Repairs and upkeep (works)	3,711	1,225	2,486	1,813	3,542	2,112	3,711	11,178
2400	Rent	-	-	-	406	-	750	-	1,156
2500	International memberships	138	90	48	-	698	-	138	836
2600	Office services	554	725	171	866	1,283	1,016	554	3,719
2700	Transport	1,216	1,000	216	115	702	784	1,216	2,817
2800	Travel	500	500	-	498	-	3,852	500	4,850
2900	Information services	528	550	22	374	296	427	528	1,625
3000	Contractual services	26,081	24,727	1,354	14,292	24,002	20,084	26,081	84,459
3100	Professional services	4,368	2,669	1,699	3,970	8,131	3,318	4,368	19,787
3200	Training	-	-	-	-	-	700	-	700
3300	Community and hospitality	25,362	7,500	17,862	15,671	5,446	11,698	25,362	58,177
3400	Incidental expenses	-	-	-	-	-	-	-	-

3600	Local enforcement system	-	-	-	-	81	71	-	-	152
3600	Speed Cameras	-	-	-	-	-	-	-	-	-
7000	Capital expenditure									
7001	Acquisition of property	-	-	-	-	-	-	-	-	-
7100	Construction	-	-	-	-	-	-	-	-	-
7200	Improvements	5,376	70,065	-	64,689	-	99,535	19,140	5,376	124,051
7300	Equipment	-	-	-	-	-	-	-	-	-
7500	Road Resurfacing & other projects	-	-	-	-	-	-	-	-	-
	TOTAL	95,941	136,911	-	40,970	60,317	173,399	89,092	95,941	418,749
	SURPLUS / DEFICIT	23,118	-	40,871	63,989	21,936	-	10,584	23,118	-
										17,071

Prepared by: Parker Randall Turner

APPENDICES

Statement of Comprehensive Income
for the period ended 31 December 2015

	2015 Jan - Dec €	2014 Jan - Dec €
Income		
Funds received from Central Government	380,248	340,248
Income raised under Local Council Bye-Laws	5,164	-
Income raised under Local Enforcement System	-	1,883
Investment Income	146	804
General Income	16,121	39,724
	<u>401,678</u>	<u>382,659</u>
Expenditure		
Personal Emoluments	- 82,500	- 79,925
Operations and maintenance	- 84,459	- 102,000
Administration and other expenditure	- 163,522	- 169,973
	<u>- 330,481</u>	<u>- 351,898</u>
Comprehensive Income for the period	<u><u>71,198</u></u>	<u><u>30,761</u></u>

Statement of Financial Position
as at 31 December 2015

	2015 Jan - Dec €	2014 Jan - Dec €
ASSETS		
Non-Current Assets		
Property, plant and equipment	697,665	624,448
Intangible Assets	422	528
	<u>698,087</u>	<u>624,976</u>
Current Assets		
Receivables	44,022	46,825
Cash and cash equivalents	152,125	181,268
	<u>196,147</u>	<u>228,093</u>
Total Assets	<u><u>894,234</u></u>	<u><u>853,069</u></u>
RESERVES AND LIABILITIES		
Reserves		
Retained earnings	758,728	687,530
	<u>758,728</u>	<u>687,530</u>
Total equity	<u><u>758,728</u></u>	<u><u>687,530</u></u>
Non-Current Liabilities		
Deferred UIF Grants	89,536	101,127
	<u>89,536</u>	<u>101,127</u>
Current Liabilities		
Payables	34,379	51,559
Deferred Income	11,591	12,853
	<u>45,970</u>	<u>64,412</u>
Total Liabilities	<u><u>135,506</u></u>	<u><u>165,539</u></u>
Total equity and liabilities	<u><u>894,234</u></u>	<u><u>853,069</u></u>

LOCAL COUNCIL GHAIJSIELEM

List of Receivables
as at 31 December 2015

Details	Amount €
Central Regional Committee	433
Dept of Local Government	1,543
Gozo Regional Committee	3,965
Malta Communications Authority	15
Ministry for the Family	854
North Regional Committee	274
South Regional Committee	26
South-Eastern Regional Committee	56
Kunsill Malti Ghall-Isport	1,752
Water Services Corporation	2,054
Provision for general doubtful debtors	-
Amounts due on accounts of Local Enforcement System fines	-
Provision for LES fines still unpaid	-
Other receivables	-
Accrued income and prepaid expenditure	33,050
	<u>44,022</u>

LOCAL COUNCIL GHAINSIEM

List of Payables
as at 31 December 2015

Details	Amount €
ADI Associates	- 259
ARMS	25
Correct Termination Ltd	1,033
Fabrix Store	377
Ghaqda Muzikali San Guzepp	980
Glass Creations	59
Parker Randall Turner	531
SS Lifts	1,162
Ta Rapa Showroom	232
Vodafone Malta	229
Wasteserv Malta	2,849
Accruals and deferred income	26,903
	<u>34,379</u>

Prepared by: Parker Randall Turner

LOCAL COUNCIL GHAINSIEM
Details of Quarterly Depreciation Charge
for the period ended 31 Decemer 2015

Details	Amount				
	QTR 1 €	QTR 2 €	QTR 3 €	QTR 4 €	TOTAL €
Consruction Works	577	575	574	573	2,299
Office Furniture and fittings	419	411	403	395	1,627
Plant and Machinery	1,216	1,149	1,087	1,028	4,480
Urban Improvements & Outside Furniture	1,946	1,896	1,846	1,798	7,486
Computer & Office Equipment	280	262	245	230	1,017
Motor Vehicles	691	654	618	585	2,548
Special Programmes	4,217	4,107	4,000	3,896	16,220
Computer Software	29	27	26	24	105
TOTAL	9,375	9,080	8,800	8,529	35,784

LOCAL COUNCIL GHAINSIELEM
Details of Employees analysed per quarter
for the period ended 30 September 2015

Details	Amount			
	QTR 1 €	QTR 2 €	QTR 3 €	QTR 4 €
Full -Time basis	3	3	3	3
Full-Time (Reduced Hours) basis	1	1	1	1
Part-time basis	-	-	-	-
TOTAL	<u>4</u>	<u>4</u>	<u>4</u>	<u>4</u>



LOCAL COUNCIL GHAJNSIELEM

Financial Situation Indicator Report

for the fourth quarter October to December 2015

Financial Situation Indicator Report

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LOCAL COUNCIL GHAINSELEM

1.0 Consolidated Schedule of Income & Expenditure

2.1 Consolidated Budget Variations of Income & Expenditure

Acct No	Description	Fourth Quarter: October to December 2015			Year to Date 2015		
		Actual €	Committed €	Total €	Actual €	Committed €	Budget €
2	Income						
0001	Government	118,300	-	118,300	380,248	-	321,560
0020	Bye-laws	713	-	713	5,164	-	6,400
0090	Investment	45	-	45	146	-	2,500
0100	General	-	-	-	16,121	-	8,700
	Total	119,058	-	119,058	401,679	-	339,160
1	Expenditure						
1000	Personal emoluments	21,847	-	21,847	82,500	-	82,651
2000	Operations and maintenance	50,715	18,004	68,719	194,193	18,004	184,256
7000	Capital expenditure	5,376	-	5,376	124,051	-	222,065
	Total	77,938	18,004	95,942	400,744	18,004	488,972
	Balance	41,120	-	41,120	935	-	149,812
	Opening Cash and Bank Balances			114,843			181,268
Less	Future Commitments			-			-
Add	Balance (Surplus / (Deficit))			23,116			- 17,069
	Available Funds			137,959			164,199
	Allocation for Council's current financial year			306,826			306,826
	% Financial Situation Indicator			53%			41%

Notes:

The % Financial Indicator is calculated as the amount of net current assets (working capital) of the Council divided by the annual allocation contributed to the Council by the Central Government in line with the provisions of LN 323 P1.05 (d.07) (i) and LN 324 Section 2 (bi). The net current assets (excluding deferred grants) as at 31 December 2015 amounted to € 161,768.

- 1 The amounts entered in the actual column will be the figures extracted from the Sage Reports.
- 2 The amounts entered in the committed column will be those amounts not yet entered into Sage as Creditors or Accruals in the case of expenditure and any accrued income or amounts due still outstanding.
- 3 Future Commitments will include any tenders which have been awarded which have not yet commenced or which are partly completed. The amount committed to the project (not yet utilised) will need to be entered in this part and details given on the projects.

Declaration

The Mayor and the Executive Secretary declare that the above mentioned statements show a true and fair view of the Council's position on the signing date and that all commitments have been included in these financial statements.



Mayor
Franco Ciangura



Executive Secretary
Lucienne Haber

LOCAL COUNCIL GHAJNSIELEM

1.1 Details on Income

Extraordinary Income		Fourth Quarter: October to December 2015				Year to Date 2015			
Acct No	Description	Actual €	Accrued €	Total €	Budget €	Actual €	Accrued €	Total €	Budget €
		a	b	c=a+b	d	e	f	g=e+f	h
2	Income								
0000	Government								
0001	Annual	76,586	-	76,586	74,142	306,098	-	306,098	296,568
0002	Supplementary	11,288	-	11,288	17,498	16,558	-	16,558	24,992
0003	Special Needs	-	-	-	-	-	-	-	-
0004	Public / government entities	-	-	-	-	-	-	-	-
0015	Other	30,426	-	30,426	-	57,592	-	57,592	-
		118,300	-	118,300	91,640	380,248	-	380,248	321,560
0020	Bye-laws								
0021	Community Services	713	-	713	100	5,139	-	5,139	400
0036	Contravention of bye-laws	-	-	-	500	-	-	-	2,000
0056	Contributions and donations	-	-	-	-	-	-	-	-
0066	General	-	-	-	1,000	25	-	25	4,000
		713	-	713	1,600	5,164	-	5,164	6,400
0090	Investment								
0091	Bank interest and Bank Loans	45	-	45	625	146	-	146	2,500
0096	Government Securities	-	-	-	-	-	-	-	-
		45	-	45	625	146	-	146	2,500
0100	General								
0110	Donations	-	-	-	-	-	-	-	-
0120	Contributions	-	-	-	2,175	16,121	-	16,121	8,700
		-	-	-	2,175	16,121	-	16,121	8,700
	Total	119,058	-	119,058	96,040	401,679	-	401,679	339,160

Prepared by: Parker Randall Turner

LOCAL COUNCIL GHAINISIELEM

Quarterly Financial Report
Quarter 04: October to December 2015

1.2 Details of Expenditure

Details of Expenditure		Fourth Quarter: October to December 2015				Year to Date 2015			
Acct No	Description	Actual €	Committed €	Total €	Budget €	Actual €	Committed €	Total €	Budget €
		a		b		c		d-c	
1	Expenditure								
1000	Personal Emoluments								
1100	Mayor's & Councillors' allowance	2,562	-	2,562	2,562	8,648	-	8,648	8,648
1200	Employee salaries and wages	15,436	-	15,436	15,436	61,350	-	61,350	61,349
1300	Bonuses	-	-	-	-	2,001	-	2,001	2,236
1400	Income supplements	-	-	-	-	-	-	-	-
1500	Social Security Contributions	1,449	-	1,449	1,412	5,701	-	5,701	5,618
1600	Allowances	2,400	-	2,400	2,400	4,800	-	4,800	4,800
1700	Overtime	-	-	-	-	-	-	-	-
		21,847	-	21,847	21,810	82,500	-	82,500	82,651
2000	Operations and maintenance								
2100	Utilities	2,356	-	2,356	2,050	6,906	-	6,906	8,200
2200	Materials and supplies	3,904	-	3,904	4,000	15,836	-	15,836	16,000
2300	Repairs and upkeep (works)	2,401	1,310	3,711	1,225	9,868	1,310	11,178	4,900
2400	Rent	-	-	-	-	1,156	-	1,156	750
2500	International memberships	138	-	138	90	836	-	836	262
2600	Office services	554	-	554	725	3,719	-	3,719	2,900
2700	Transport	1,216	-	1,216	1,000	2,816	-	2,816	4,000
2800	Travel	500	-	500	500	4,850	-	4,850	2,000
2900	Information services	475	53	528	550	1,573	53	1,626	2,200
3000	Contractual services	18,596	7,485	26,081	24,727	76,974	7,485	84,459	101,698
3100	Professional services	3,837	531	4,368	2,669	19,256	531	19,787	11,346
3200	Training	-	-	-	-	700	-	700	-
3300	Community and hospitality	16,738	8,625	25,363	7,500	49,551	8,625	58,176	30,000
3400	Incidental expenses	-	-	-	-	-	-	-	-
3600	Local enforcement system	-	-	-	-	152	-	152	-
3600	Speed Cameras	-	-	-	-	-	-	-	-
		50,715	18,004	68,719	45,036	194,193	18,004	212,197	184,256

Quarterly Financial Report
Quarter 04: October to December 2015

Year to Date 2015			
Actual €	Committed €	Total €	Budget €
c	d		d-c

-	-	-	-
-	-	-	-
124,051	-	124,051	172,065
-	-	-	-
-	-	-	50,000
124,051.00	-	124,051.00	222,065.00
400,744.00	18,004.00	418,748.00	488,972.00

7000	Capital expenditure				
7001	Acquisition of property	-	-	-	-
7100	Construction	-	-	-	-
7200	Improvements	5,376.00	-	5,376	70,065
7300	Equipment	-	-	-	-
7500	Road Resurfacing & other projects	-	-	-	-
		5,376.00	-	5,376.00	70,065.00
	Total	77,938.00	18,003.96	95,941.96	136,911.00